

## RESOLUTION No.\_\_\_\_

## OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

APPROVING A COMMUNITY PARTNERSHIP AGREEMENT BETWEEN THE COUNTY OF NEVADA AND RIVER VALLEY COMMUNITY BANK RELATED TO TOWN TALK ROAD

WHEREAS, residents on Bubbling Wells Road and Town Talk Road have expressed concerns about intersection safety and accessibility at Brunswick Road; and

WHEREAS, improvements at the intersection will help improve public safety and accessibility for both Town Talk Road and Bubbling Wells Road and, generally, benefit the community and local neighborhood; and

WHEREAS, River Valley Community Bank ("Bank") is developing a bank and retail/office building at 580 Brunswick Road in the City of Grass Valley, located on the northwest corner of Brunswick Road and Town Talk Road; and

WHEREAS, in connection with this development, Bank proposes to redesign and realign the intersection of Town Talk Road and Brunswick Road and potentially annex the remainder property, if any, to the City of Grass Valley (the "Project"); and

WHEREAS, the County proposes to grant a one-time contribution to Bank and to remove certain asphalt and road base material from the portion of Town Talk Road which will no longer be used for public travel should the Bank complete its proposed project; and

WHEREAS, the County will benefit from removing the excess asphalt and road base material as those materials can be re-used for a myriad of projects.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Nevada County Board of Supervisors that a Community Partnership Agreement between the County of Nevada and River Valley Community Bank related to Town Talk Road, in the maximum amount of \$4,000, is approved, and that the Chair of the Board of Supervisors is authorized to execute the Agreement on behalf of the County of Nevada.