

RESOLUTION No.____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING A BUDGET AMENDMENT TO THE 2018/19 CAPITAL FACILITIES BUDGET FOR THE PURCHASE OF THE PROPERTY LOCATED AT 12984 COMBIE ROAD, AUBURN, CALIFORNIA (APN 11-181-03-000) (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, on July 17, 2018, the Board of Supervisors approved Resolution 18-372 authorizing the application for the County to purchase the property located at 12984 Combie Road, Auburn, California (APN 11-181-03-000) through a Chapter 8 sale; and

WHEREAS, on August 14, 2018 the Board of Supervisors adopted Resolution 18-406 authorizing an Agreement for the Nevada County Treasurer and Tax Collector to sell the tax defaulted property to Nevada County; and

WHEREAS, this purchase agreement was approved by California State Controller Office on August 29, 2018; and

WHEREAS, Revenue and Taxation Code specifies that the purchase price may not be less than all unpaid taxes, delinquent penalties and interest, redemption penalties, redemption fee, and actual cost for notification both by mail and in person, recording fees, state fees, county fees and publication costs; and

WHEREAS, Capital Facilities budget will purchase the property in the amount of \$30,588 which requires a budget amendment.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, directs the Auditor Controller to releases fund balance in the amount of \$30,588 from General Fund Unassigned designation and to amend the Capital Facilities 2018/19 budget as follows:

Increase 0101-10801-416-1000/540100 \$30,588