



COUNTY OF NEVADA COUNTY EXECUTIVE OFFICE

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NEVADA COUNTY BOARD OF SUPERVISORS Board Agenda Memo

MEETING DATE: June 18, 2019

TO: Board of Supervisors

FROM: County Executive Office

SUBJECT: Resolution Adjusting Budget Commitments and Assignments for 2018-2019 Fiscal Year.

RECOMMENDATION: Approve the resolution.

FUNDING: Unreserved Fund Balance.

BACKGROUND: This resolution commits or assigns portions of General Fund Balance as of June 30, 2019. These commitments and assignments reflect approved increases and uses in the 2018-19 adopted budget and others approved during the 2018-19 year. The fund balances represent the fund balance policy and the Board of Supervisors' desire to ensure the provision of a sustainable level of core services to the public, and assignment of reserves as one-time, for emergencies, economic uncertainties, or planned strategic expenditures.

With this resolution, an increase will be made in the assignments for General Government by \$500,000, the Facilities Planning Assignment by \$2,500,000, the PERS Liability Assignment by \$600,000 and the Economic Development Infrastructure Assignment by \$102,000, and decrease the Unassigned-for Economic Uncertainties balance by \$3,702,000

Initiated by: Martin Polt, Deputy County Executive Officer

Approved by: Alison Lehman, County Executive Officer