



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA APPROVING PROPOSED REVISIONS TO THE GOLDEN STATE FINANCE AUTHORITY JOINT POWERS AGREEMENT AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE AMENDMENT

WHEREAS, on August 24, 1993 and October 5, 1993 the Board of Supervisors adopted Resolution 93-447 and Resolution 93-522, respectively, executing a Joint Exercise of Powers Agreement creating the California Rural Home Mortgage Finance Authority; and

WHEREAS, on January 13, 1998, the Board of Supervisors adopted Resolution 98-17 executing an amended and restated California Rural Home Mortgage Finance Authority Joint Exercise of Powers Agreement; and

WHEREAS, the California Rural Home Mortgage Finance Authority Joint Exercise of Powers Agreement was further amended and restated by the Board of Supervisors via Resolution 14-467 on October 14, 2014; and

WHEREAS, the Board of Supervisors executed an amended and restated Golden State Finance Authority (GSFA), formerly known as the California Rural Home Mortgage Finance Authority, Joint Exercise of Powers Agreement via Resolution 15-159 on April 28, 2015; and

WHEREAS, GSFA has expanded its initiatives over time to assist its member counties that include but not limited to the establishment of an economic development team, providing expertise in capital finance for rural infrastructure development, and implementing the Golden State Natural Resources Project; and

WHEREAS, GSFA recommends amending the Joint Exercise of Powers Agreement to expressly reference these expanded activities, both for purposes of clarity and to ensure the organization's commitment to these initiatives; and

WHEREAS, on August 15, 2019, the Board of Directors of GSFA voted unanimously to approve proposed revisions to the Joint Exercise of Powers Authority (JPA) Agreement; and

WHEREAS, the revisions to the JPA Agreement have been provided to each Member County for review and approval; and

WHEREAS, the members of the Board of Supervisors of the County of Nevada have each been provided with a copy of the revisions to the JPA Agreement for review.

NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA, as follows:

1. The Board of Supervisors hereby approves the revisions to the JPA Agreement, in substantially the form attached hereto as ATTACHMENT 1 and incorporated herein by reference and authorizing the Chair of the Board of Supervisors to execute the Amendment.

2. The Board of Supervisors authorizes and directs the Clerk of the Board of Supervisors to transmit a copy of this Resolution to the Executive Director of GSFA.