



# **RESOLUTION No. \_\_\_\_\_**

## **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

### **RESOLUTION TO RELEASE ECONOMIC DEVELOPMENT AND INFRASTRUCTURE ASSIGNMENT IN THE GENERAL FUND IN FISCAL YEAR 2018/19 AND TO ESTABLISH BUDGET IN THE GENERAL FUND IN FISCAL YEAR 2018/19 FOR THE TRANSFER OF ASSIGNED FUNDS FOR CONSTRUCTION CONTRACT EXPENSES FOR THE COMBIE ROAD SEWER LINE EXTENSION (4/5 AFFIRMATIVE VOTE REQUIRED)**

WHEREAS, on May 28, 2019, the Nevada County Board of Supervisors adopted Resolution 19-227, awarding a contract for the purpose of constructing road improvements on and in the Combie Road Corridor (the “Project”); and

WHEREAS, a sewer line extension from the Lake of the Pines Wastewater Treatment Plant was identified as a part of the Project, to be managed through the Nevada County Sanitation District No. 1 budget, and is referenced as such in Resolution 19-227; and

WHEREAS, On May 28, 2019, the Board of Directors of the Nevada County Sanitation District No. 1 adopted Resolution SD19-004, directing the Auditor-Controller to release Economic Development Infrastructure Assignment in the General Fund in the amount of \$983,211 in Fiscal Year 2018/19 and to establish Capital expense budget in the Fiscal Year 2018/19 Lake of the Pines, Zone 3 budget for costs related to the sewer line extension portion of the Project; and

WHEREAS, the authority to release Economic Development Infrastructure Assignment in the General Fund rests with the Nevada County Board of Supervisors and was not included in Resolution 19-227.

NOW, THEREFORE, BE IT RESOLVED that the Nevada County Board of Supervisors directs the Auditor-Controller to release Economic Development Infrastructure Assignment in the General Fund in the amount of \$983,211 in Fiscal Year 2018/19; and establish budget in the Fiscal Year 2018/19 Other Financing Sources & Uses budget as follows:

Increase:      0101-10206-272-1000 / 550700      \$983,211