



## **RESOLUTION No. \_\_\_\_\_**

### **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

#### **RESOLUTION ACCEPTING PUBLIC COMMENT ON THE USE OF COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) PROGRAM INCOME (PI); AND APPROVING THE SUBMISSION OF A REQUEST TO THE STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT (HCD) TO COMMIT THE CURRENT PI FUNDS AND ALL FUTURE PI FUNDS RECEIVED TO THE ODYSSEY HOUSE REHABILITATION PROJECT, THROUGH PROJECT COMPLETION**

WHEREAS, the Community Development Block Grant (CDBG) program requires a public hearing to solicit and accept public comment on the use of Program Income (PI) Funds; and

WHEREAS, CDBG funds from prior grant awards were used to provide low to moderate income households loans for the purchase and/or repairs of homes and as these loans are repaid the funds are held in a special CDBG PI revenue fund; and

WHEREAS, under the current HCD guidelines PI funds must be full expended prior to expending funds under an open CDBG Standard Agreement; and

WHEREAS, on October 9, 2018, the County of Nevada executed CDBG Standard Agreement 17-CDBG-12025 approving the Odyssey House Rehabilitation Project, per Resolution 18-488; and

WHEREAS, the County as of June 30, 2019, maintains a CDBG PI balance of \$298,759, and expects receiving an additional \$750,000 in PI prior to the completion of the Odyssey House Rehabilitation Project; and

WHEREAS, the Odyssey House Rehabilitation Project's original cost estimates were completed in October of 2017 and construction cost have increased and are anticipated to continue to increase prior to the project's completion; and

WHEREAS, in order to successfully complete the Odyssey House Rehabilitation Project, it is recommended that a request to HCD be submitted to commit the current PI funds and all future PI funds received to the Odyssey House Rehabilitation Project, through project completion.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA, STATE OF CALIFORNIA, RESOLVES AS FOLLOWS:

1. The County of Nevada acknowledges compliance with state and federal public participation requirements in the development of the use of CDBG PI funds.
2. The County of Nevada authorizes submission of a request to the California Department of Housing and Community Development to commit the current PI funds and all future PI funds received to the Odyssey House Rehabilitation Project through its completion.

3. The County of Nevada authorizes the Housing and Community Services Director or his/her designee to execute in the name of the County of Nevada, a request committing the current PI funds and all future PI funds received to the Odyssey House Rehabilitation Project through its completion, and all other documents required by HCD as it relates to the commitment of PI funds, and any amendments thereto.