

**EXHIBIT B7**  
**FTHB Downpayment Assistance**  
**Program Feasibility Analysis**

Please provide the following information for your proposed First-Time Homebuyer Program. The information presented must be consistent with your program guidelines. For purposes of evaluating the overall feasibility of your program, the figures below will be treated as projections.

**Enter data in yellow sections only**

First Mortgage Rate	
Term in Years	
County	
80% AMI Levels by Household Size (Annual):	
Two-person	
Three-person	
Four-person	
<b>Target</b> Housing Debt Ratio	
HOME Maximum Purchase Price/After-Rehab Value Limit	
<b>Target Home Sales Price (not to exceed Maximum Purchase Price limit above)</b>	
<b>Number of homes which have sold in this jurisdiction (within city limits, or within unincorporated portion of county) over the preceding 12-month period <u>at or below</u> this target sales price. ATTACH DOCUMENTATION.</b>	
Maximum Possible HOME Loan Amount, given sales price and any local HOME maximums, if lower than half the target price <u>and</u> HOME subsidy limit for 3-BR home.	
Other non-HOME Assistance Loan or downpayment in excess of minimum downpayment contribution.	

Minimum Downpayment Requirement (as a percentage of sales price)	
Estimated annual property tax (as a percentage of sales price)	
Other Monthly Housing Costs In dollars (e.g. mtg. ins., HOA dues)	
Estimated annual insurance costs (as a percentage of sales price, e.g. enter 0.03 for 3%)	

← **NOTE: You must fill in this box AND attach supporting documentation to receive FTHB feasibility points**

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**First-Time Homebuyer Feasibility Analysis**

	Two-person household		Three-person household		Four-person household	
AMI Level	80%	75%	80%	75%	80%	75%
Monthly household income to be served	\$0	\$0	\$0	\$0	\$0	\$0
Housing debt ratio	0%	0%	0%	0%	0%	0%
Maximum monthly housing payment (including Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0
Average Home Sales Price (not to exceed maximum Home purchase price limit)	\$0	\$0	\$0	\$0	\$0	\$0
Closing costs (example 3%) of average home sales price	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Home Cost</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Minimum Borrower down payment contribution (example 1%) of average home sales price	\$0	\$0	\$0	\$0	\$0	\$0
Other non-HOME assistance or downpayment in excess of minimum downpayment contribution	\$0	\$0	\$0	\$0	0%	\$0
Total amount to be financed	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Monthly Mortgage Payment	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!
Estimated monthly property insurance costs (example .35%) of average home sales price	\$0	\$0	\$0	\$0	\$0	\$0
Estimated monthly property tax (example 1.25%) of average home sales price	\$0	\$0	\$0	\$0	\$0	\$0
Other monthly housing costs (e.g. MIP, dues)	\$0	\$0	0	\$0	0	\$0
<b>Required Monthly Housing Cost</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>
Maximum monthly housing payment (including Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0
Payment Subsidy Needed	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!
HOME Loan Needed	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!	#NUM!
<b>Is Program Feasible?</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>	<b>#NUM!</b>
	Two-person household		Three-person household		Four-person household	
	80%	75%	80%	75%	80%	75%

Lowest Possible HOME Loan Needed	#NUM!
Highest Possible HOME Loan Needed	#NUM!
Proposed HOME Loan Maximum	\$0