Exhibit B2 - Prior Experience

Chart 3: Similar Project Experience

List the First-Time Homebuyer <u>subsidized projects</u> completed by the applicant (A), and developer (D) <u>in the last five (5) years</u> as identified in the application instructions. Indicate the entity's experience with each project by marking an "X" in the appropriate column. List each project only once. List up to 10 projects.

A	D	Project Name	Location (City)	Funding Sources	Construction Completion Date (Month/Year)

Exhibit B2 - Prior Experience

Chart 4: Housing and Community Development Experience

List housing and community development activities completed in the last seven (7) years by the applicant of the proposed project as set forth in the application instructions. List up to 10 entries. See the application instructions for more information.

Calendar Year	Assisted Units (for program-type housing activities a minimum of two units per yr is required for points)	Funding Sources HOME, Federal, State, Local (Provide name of funds)	Program/Project Name and City/County Location

	Exhibit B7								
	Project Information Form								

The information provided on this form must be consistent with the project guidelines submitted with your application.

Total Number of HOME-assisted units_____

Total Number of Units in the project _____

Provide the following Information for all units in the project.

Number of Units	Number of Bedrooms	Number of Bathrooms	Per Unit Square Footage	Proposed Sales Price[1]	Total Development Cost of the Proposed Home	Anticipated Appraised Value of the Proposed Home	Estimated Amount of 1st. Mortgage (Homebuyer)	HOME Assistance	Other Assistance (Please list)
	2-BR								
	2-BR								
	3-BR								
	3-BR								
	4-BR								
	4-BR								
	5-BR								
	5-BR								

[1]The proposed sales price must be the sum of the homebuyer downpayment, first mortgage, the HOME loan amount, and all other soft financing sources loaned to the homebuyer. The proposed sales price cannot exceed the HOME 203 (b) limits and cannot exceed the appraised value of the unit.

Fill out the following worksheets for each combination of unit size (in bedrooms) and sales price. See the program activities application forms for a sample form which has been filled out. For three bedroom units, use the two, three, and four person income limits. For four bedroom units, use the three, four, and five person income limits. Note: we suggest you save each combination as a separate computer file.

Project Information Worksheet

Please provide the following information for your proposed First-Time Homebuyer Project. For purposes of evaluating the overall feasibility of your project, the figures below will be treated as projections. Even if the answer to the question: "Is this Unit Size/Price Feasible?" is "No", the project may still be feasible. Please explain any feasibility issues not addressed by this worksheet in an attachment following this page.

Enter Data in Highlighted Sections Only

Size (in bedrooms)								
Sales Price								
First Mortgage Rate			Minimum Downpayment Requirement					
Term in Years			(as a percentage of sales price)					
County:			Estimated annual property tax					
80% AMI Levels by Household Size (Annual)			(as a percentage of sales price)					
Two person			Other Monthly Housing Costs					
Three person			In dollars '(e.g. MIP, dues)					
Four person			Estimated annual insurance costs					
Maximum Housing Debt Ratio			(as a percentage of sales price)					
Maximum Possible HOME Loan Amount								
Other non-HOME Assistance Loan or downpayment in excess of minimum downpayment contribution								

First-Time Homebuyer Feasibility Analysis

	Two person household		Three person household				Four person household		
AMI Level	80%	75%	80%	75%			80%	75%	
Monthly household income to be served (80% AMI Family of 4)	$0	$0	$0	$0			$0	$0	
Housing debt ratio	0%	0%	0%	0%			0%	0%	
Maximum monthly housing payment (including Principal and Interest)	$0	$0	$0	$0			$0	$0	
Average Home Sales Price (not to exceed maximum Home purchase price limit)	$0	$0	$0	$0			$0	$0	
Closing costs (example 3%) of average home sales price	$0	$0	$0	$0			$0	$0	
Total Home Cost	$0	$0	$0	$0			$0	$0	
Minimum Borrower down payment contribution (example 1%) of average home sales price	$0	$0	$0	$0			$0	$0	
Other non-HOME assistance or downpayment in excess of minimum downpayment contribution	$0	$0	$0	$0			$0	$0	
Total amount to be financed	$0	$0	$0	$0			$0	$0	
Estimated Monthly Mortgage Payment	#NUM!	#NUM!	#NUM!	#NUM!			#NUM!	#NUM!	
Estimated monthly property insurance costs (example .35%) of average home sales price	$0	$0	$0	$0			$0	$0	

Estimated monthly property tax (example 1.25%) of average home sales price	$0	$0	$0	$0			$0	$0	
Other monthly housing costs (e.g. MIP, dues)	$0	$0	$0	$0			$0	$0	
Required Monthly Housing Cost	#NUM!	#NUM!	#NUM!	#NUM!			#NUM!	#NUM!	
Maximum monthly housing payment (including Principal and Interest)	$0	$0	$0	$0			$0	$0	
Payment Subsidy Needed	#NUM!	#NUM!	#NUM!	#NUM!			#NUM!	#NUM!	
HOME Loan Needed	#NUM!	#NUM!	#NUM!	#NUM!			#NUM!	#NUM!	
Is this Unit Size/Price feasible?	#NUM!	#NUM!	#NUM!	#NUM!			#NUM!	#NUM!	
Lowest Possible HOME Loan Needed	#NUM!								
Highest Possible HOME Loan Needed	#NUM!								
Proposed HOME Loan Maximum (note: the actual HOME loan per unit may exceed $80,000)	$0								

Project Financing Summary

A. Construction Financing

List all projected construction sources prioritized by their lien position.

Lien Position	Name of Lender/Source	Term in Months	Interest Rate	Amount of Funds
1st				$0
				$0
				$0
				$0
				$0
				$0
				$0
	Deferred Developer Fee			$0
	Total Construction Financing			**$0**

Exhibit B9
Construction Sources and Uses

Development Budget	TOTAL PROJECT COSTS	CONSTRUCTION SOURCES (Prioritize by lien position)				
		0	0	0	0	0
LAND COST/ACQUISITION						
Land Cost or Value	$0					
Demolition	$0					
Legal	$0					
Total Land Cost or Value	$0	$0	$0	$0	$0	$0
Existing Improvements Value	$0					
Off-Site Improvements	$0					
Total Acquisition Cost	$0	$0	$0	$0	$0	$0
REHABILITATION						
Site Work	$0					
Structures	$0					
Environmental Remediation	$0					
General Requirements	$0					
Contractor Overhead	$0					
Contractor Profit	$0					
Total Rehabilitation Costs	$0	$0	$0	$0	$0	$0
NEW CONSTRUCTION						
Site Work	$0					
Structures	$0					
Environmental Remediation	$0					
General Requirements	$0					
Contractor Overhead	$0					
Contractor Profit	$0					
Total New Construction Costs	$0	$0	$0	$0	$0	$0
ARCHITECTURAL FEES						
Design	$0					
Supervision	$0					
Total Architectural Costs	$0	$0	$0	$0	$0	$0

Construction Sources and Uses

Development Budget	TOTAL PROJECT COSTS	CONSTRUCTION SOURCES				
		0	0	0	0	0
CONST. INTEREST & FEES						
Const. Loan Interest[1]	$0					
Origination Fee	$0					
Credit Enhance. & App. Fee	$0					
Bond Premium	$0					
Taxes	$0					
Insurance	$0					
Title and Recording	$0					
Total Const. Interest & Fees	$0	$0	$0	$0	$0	$0
PERMANENT FINANCING						
Loan Origination Fee	$0					
Credit Enhance. & App. Fee	$0					
Title and Recording	$0					
Other	$0					
Total Perm. Financing Costs	$0	$0	$0	$0	$0	$0
LEGAL FEES						
Lender Legal Pd. by Applicant	$0					
Other (Specify)	$0					
Total Attorney Costs	$0	$0	$0	$0	$0	$0
Appraisal Costs	$0	$0	$0	$0	$0	$0
Survey & Engineering	$0	$0	$0	$0	$0	$0
Hard Contingency	$0					
Soft Contingency	$0					
Total Construction Contingency Costs	$0	$0	$0	$0	$0	$0

Note:

[1]Include post-construction interest in this line item, if any.

Construction Sources and Uses

Development Budget	TOTAL PROJECT COSTS	CONSTRUCTION SOURCES				
		0	0	0	0	0
OTHER						
Environmental Audit	$0					
Local Dev. Impact Fees	$0					
Permit Processing Fees	$0					
Capital Fees	$0					
Marketing	$0					
Furnishings	$0					
Inspection/Testing	$0					
Relocation	$0					
Other (specify)	$0					
Other (specify)	$0					
Total Other Costs	$0	$0	$0	$0	$0	$0
Subtotals	$0	$0	$0	$0	$0	$0
DEVELOPER COSTS						
Developer Fee	$0					
Consultant/Processing Agent	$0					
Project Administration	$0					
Const. Management Oversight	$0					
Other (specify)	$0					
Total Developer Fee	$0	$0	$0	$0	$0	$0
TOTAL PROJECT COST	$0	$0	$0	$0	$0	$0

Notes: