

RESOLUTION No.20-093

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION TO AMEND THE FISCAL YEAR 2019/20 TRANSIT SERVICES BUDGET TO ESTABLISH BUDGET FOR TRANSIT PROPOSITION 1B FUND 4282 (4/5 AFFIRMATIVE VOTE REQUIRED)

WHEREAS, Proposition 1B was adopted by the voters of the State of California in November of 2006, for the purpose of funding State and local transportation projects; and

WHEREAS, since the enactment of Proposition 1B, the County of Nevada has received more than \$4 Million in revenues and completed more than \$3 Million in projects; and

WHEREAS, the Board of Supervisors of the County of Nevada desires to establish a specific fund for the purposes of housing the balance of unspent Proposition 1B funds in the amount of \$938,646 and recording new revenues and expenditures; and

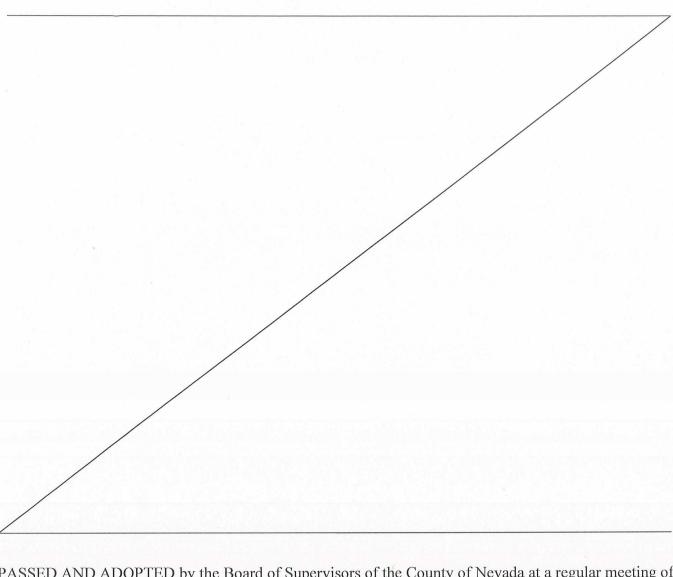
WHEREAS, the Auditor-Controller's Office established a new fund (Fund 4282) in February 2020 to account for Transit Proposition 1B funds; and

WHEREAS, the new Transit Proposition 1B fund requires a Fiscal Year 2019/20 budget to be established; and

WHEREAS, the Transit Services Fiscal Year 2019/20 budget must be concurrently amended; and

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors authorizes the release of fund balance in fund 4281, and directs the Auditor-Controller to amend the Fiscal Year 2019/20 Transit Services Budget as follows:

Increase: 4281-91003-707-1000 4282-91003-707-1000 4282-91003-707-1000 4282-91003-707-1000	550700 474000 521000 538560	\$938,646 \$938,646 \$5,455 \$80,000
4282-91003-707-1000 4282-91003-707-1000	540500 550700	\$97,454 \$521,649
Decrease: 4281-91003-707-1000 4281-91003-707-1000 4281-91003-707-1000	442940 540300 540500	\$886,571 \$859,317 \$27,254
Release of fund balance: 4281		\$938,646
Increasing fund balance: 4282		\$234,088



PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the <u>24th</u> day of <u>March</u>, <u>2020</u>, by the <u>following</u> vote of said Board:

Ayes:

Supervisors Heidi Hall, Edward Scofield, Dan Miller,

Susan K. Hoek and Richard Anderson

Noes:

None.

Absent:

None.

Abstain:

None.

ATTEST:

JULIE PATTERSON HUNTER Clerk of the Board of Supervisors

Clerk of the Board of Supervisor

3/24/20 cc:

DPW* Transit* A-C* CEO*