



# **RESOLUTION NO. \_\_\_\_\_**

## **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

### **RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN THE COUNTY OF NEVADA, CITY OF GRASS VALLEY, AND CITY OF NEVADA CITY PERTAINING TO THE PROPOSED REGIONAL APPLICATION FOR THE PERMANENT LOCAL HOUSING ALLOCATIONS, AND AUTHORIZING THE FORMATION OF A REGIONAL HOUSING TRUST FUND FOR THE COORDINATION AND ADMINISTRATION OF THE PERMANENT LOCAL HOUSING ALLOCATIONS**

WHEREAS, the California Department of Housing and Community Development (“HCD”) issued a Notice of Funding Availability (“NOFA”) dated February 26, 2020, under the Permanent Local Housing Allocation (PLHA) Program; and

WHEREAS, HCD is authorized to provide up to \$195,000,000 under the SB-2 Permanent Local Housing Allocation Program Formula Component from the State Treasury’s Building Homes and Jobs Trust Fund for assistance to Cities and Counties for eligible affordable housing projects, as more fully described in Health and Safety Code section 50470 et seq.; and

WHEREAS, the County of Nevada is an eligible local government to apply for funding under the PLHA Program to administer one or more eligible activities, or a local or regional housing trust fund to whom eligible local governments may delegate their PLHA formula allocations and seek to create a legally binding agreement for the purposes of applying for PLHA funding; and

WHEREAS, the County of Nevada, City of Grass Valley, and City of Nevada City desire to coordinate through a regionalized approach in an application for, and allocation of, PLHA funding through the formation of a local or regional housing trust fund, and more fully described in the attached Memorandum of Understanding (MOU) between the jurisdictions, which shall serve as a legally binding agreement for this purpose; and

WHEREAS, the County is authorized to receive a PLHA grant, in an amount not to exceed the five-year estimate of the PLHA formula allocations, as stated in Appendix C of the current NOFA [\$1,837,916] in accordance with all applicable rules and laws; and

WHEREAS, Grass Valley is authorized to receive a PLHA grant, in an amount not to exceed the five-year estimate of the PLHA formula allocations, as stated in Appendix C of the current NOFA [\$813,049,] in accordance with all applicable rules and laws; and

WHEREAS, Nevada City is authorized to receive a PLHA grant, in an amount not to exceed the five-year estimate of the PLHA formula allocations, as stated in Appendix C of the current NOFA [\$473,190] in accordance with all applicable rules and laws; and

WHEREAS, the City of Grass Valley and City of Nevada City desire to delegate their PLHA allocation to the County to submit a regional application on their behalf and to allow the County to administer their respective PLHA grant awards as a Regional Housing Trust fund, referred to as the “Western Nevada County Regional Housing Trust Fund,” pursuant to sections 300(c) and 300(d) of the PLHA Guidelines, and as set forth in the MOU; and

WHEREAS, HCD will match PLHA funds maintained in a regional trust account between \$750,000 to \$5,000,000, thereby enabling the County of Nevada, City of Grass Valley, and City of Nevada City to double their respective allocations for eligible affordable housing projects.

NOW THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Memorandum of Understanding by and between the County of Nevada, City of Grass Valley, and City of Nevada City pertaining to the delegation of allocated PLHA funds by each jurisdiction to the County of Nevada as a Regional Housing Trust Fund, and authorizing the County of Nevada to act as the applicant for PLHA fund on behalf of the City of Grass Valley, and City of Nevada City, is hereby approved in substantially the same form attached hereto, and that the Chair of the Board of Supervisors is authorized to sign the Memorandum of Understanding on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that the Board of Supervisors, of the County of Nevada, State of California, hereby authorizes the establishment of a Regional Housing Trust Fund, which shall be referred to as the Western Nevada County Regional Housing Trust Fund, and designates the Nevada County Department of Housing and Community Services as administrator on behalf of the PLHA allocations awarded to the County of Nevada, City of Grass Valley, and City of Nevada City.