



## **RESOLUTION No. \_\_\_\_\_**

### **OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA**

**RESOLUTION APPROVING A PERSONAL SERVICES CONTRACT BETWEEN THE COUNTY OF NEVADA AND RELIASTAR LIFE INSURANCE COMPANY TO PROVIDE BASIC AND SUPPLEMENTAL LIFE INSURANCE FOR EMPLOYEES AND THEIR DEPENDENTS, ACCIDENTAL DEATH AND DISMEMBERMENT INSURANCE, AND LONG-TERM DISABILITY AND SHORT-TERM DISABILITY INSURANCE TO SELECT GROUPS OF EMPLOYEES, IN THE MAXIMUM AMOUNT OF \$174,000, FOR THE PERIOD OF AUGUST 1, 2020 THROUGH DECEMBER 30, 2023, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE CONTRACT AND GRANT THE HUMAN RESOURCES DIRECTOR APPROVAL TO EXECUTE THE ANNUAL RENEWALS**

WHEREAS, the County of Nevada wishes to continue to provide eligible employees and their family members basic life insurance, the option of supplemental life insurance and accidental death and dismemberment insurance (AD&D); and

WHEREAS, the County of Nevada wishes to continue to provide the eligible employees with long-term disability insurance (LTD), as outlined in the applicable bargaining agreements; and

WHEREAS, the County of Nevada wishes to continue to provide eligible employees with short-term disability (STD) insurance, as outlined in the applicable bargaining agreement; and

WHEREAS, over the course of the last nine months, the Human Resources Department, with the assistance of Keenan and Associates, conducted in depth market research and interviews with five different providers, to explore basic life, AD&D, LTD and STD insurance services on behalf of the County; and

WHEREAS, the Human Resources Department desires to replace the County's current provider for life insurance (basic, dependent, supplemental, AD&D), LTD and STD and engage with Reliastar Life Insurance Company for those coverages at a projected cost savings and longer rate guarantee; and

WHEREAS, the basic life insurance rate will be 0.07 cents per \$1,000 of coverage and the AD&D insurance rate will be 0.015 cents per \$1,000 of coverage; and

WHEREAS, under Long-Term Disability the rate will be 0.340 per \$100 of covered payroll; and

WHEREAS, under Short-Term Disability the rate will be 0.090 per \$10.00 of weekly benefit; and

WHEREAS, the County will pay on behalf of employees the elected supplemental insurances and deduct those premiums direct from their payroll.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Personal Services Agreement between the County of Nevada and ReliaStar Life Insurance Company for Basic Life and Accidental Death and Dismemberment Insurance, Supplemental Life and Accidental Death and Dismemberment, Long Term Disability and Short Term Disability Insurance to eligible employees, in the maximum amount of \$174,000, for the period August 1, 2020 through December 30, 2023, is hereby approved in substantially the same form attached hereto, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the Agreement on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that the Human Resources Director is authorized to approve necessary annual renewal documents with Optum during the term of the Agreement.