



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING THE INCREASE OF THE DEFICIENCY OR OVERAGE PAYMENT OF PROPERTY TAXES TENDERED FROM THE CASH DIFFERENCE FUND OR OVERAGE FUND FROM \$10 TO \$20 IN ACCORDANCE WITH REVENUE & TAXATION CODE 2611.5 AND RESCINDING RESOLUTION 11-362

WHEREAS, Revenue and Taxation Code Section 2611.5 states that a Cash Difference Fund may be used to increase the amount tendered to the county for the payment of any tax, assessments, penalty, cost or interest which is due and owing the county, when a difference of twenty dollars (\$20) or less exists; and

WHEREAS, Revenue and Taxation Code Section 2611.5 further states that the amount paid to the county on any tax, assessment, penalty, cost and interest exceed the amount due the county and the excess does not exceed twenty dollars (\$20), the excess amount may be deposited into the overage account; and

WHEREAS, in 1998, Resolution 98-69 established a Cash Difference Fund used to increase the amount tendered to the County for the payments of any tax, assessment, penalty, cost or interest which was due and owing to the County, when a difference of one dollar (\$1) or less existed and authorized one hundred dollars (\$100) to be placed from the General Fund into the Cash Difference Fund to be used to cover any such deficient payments; and

WHEREAS, in 2011, Resolution 11-362 rescinded Resolution 98-69 and, in accordance with Revenue & Taxation Code 2611.5, established an Overage Fund for amounts paid to the county on any tax, assessment, penalty, cost and interest that exceeded the amount due the county and increased the amounts from one-dollar (\$1) to ten dollars (\$10) for deficiencies or overages in property tax payments to be tendered from the Cash Difference Fund or deposited into the overage fund; and

WHEREAS, in January 2020, Revenue & Taxation Code 2611.5 was amended and increased the amounts for deficiencies or overages for payment to the county on any tax, assessment, penalty, cost and interest from ten dollars (\$10) to twenty dollars (\$20).

NOW, THEREFORE, BE IT RESOLVED that the Board of Supervisors of the County of Nevada, State of California:

1. Authorizes and directs the County Treasurer Tax-Collector to accept any payment that is deficient or in excess by the amount of twenty dollars (\$20) or less for payment of any taxes, assessments, penalties, cost or interest; and

2. Authorizes and directs the County Treasurer Tax-Collector and the County Auditor-Controller to conduct an annual accounting and reconciliation of the funds, and to replenish the Cash Difference Fund balance to \$1,000.00, taken first from the Treasurer and Tax Collector Overage Fund and then the County General Fund if necessary; and
3. Repeals Resolution 11-362.