



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING AMENDMENT NO. 1 TO THE PERSONAL SERVICES AGREEMENT BETWEEN THE COUNTY OF NEVADA AND RELIASTAR LIFE INSURANCE COMPANY, INCREASING THE MAXIMUM BASIC LIFE AND AD&D INSURANCE POLICY COVERAGE FOR CLASS 1 EMPLOYEES TO \$500,000, AND INCREASING THE BASIC LIFE RATE FROM \$.07 TO \$.095 FOR AN ANNUAL INCREASE OF \$6,723, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE AMENDMENT AND GRANT THE HUMAN RESOURCES DIRECTOR APPROVAL TO EXECUTE THE ANNUAL RENEWALS

WHEREAS, The Board approved the initial Agreement with ReliaStar on July 28, 2020, by Resolution No. 20-337, to provide Basic and Supplemental Life insurance for employees and their dependents, as well as Accidental Death and Dismemberment (AD&D) insurance and Long-term (LTD) and Short-term (STD) disability insurance to select groups of employees; and

WHEREAS, pursuant to the Compensation and Benefit Summary for Appointed and Confidential Senior Executives, the County offers Basic Life and AD&D insurance at two times the basic yearly earnings to Class 1 employees; and

WHEREAS, Nevada County's Class 1 employment category has approximately 25-27 employees who make up 37% of the total Basic Life volume; and

WHEREAS, in order to ensure adequate policy limits to provide all Class 1 employees Basic Life and AD&D insurance at two times the basic yearly earnings, it is necessary to increase the policy limits for this benefit to a max of \$500,000; and

WHEREAS, this amendment only applies to the Basic Life rate for all employees covered under the Basic Life plan effective November 1, 2020, and will increase the rate from \$0.07 up to \$0.095 per \$1,000 of coverage, which equates to \$6,723 annually.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that Amendment No. 1 to the Personal Services Agreement between the County of Nevada and ReliaStar Life Insurance Company increasing the maximum Basic Life and AD&D insurance policy coverage for Class 1 employees to \$500,000, and increasing the Basic Life only premium rate for all employees covered under the Basic Life plan effective November 1, 2020, up to \$.095 per \$1,000 of coverage, for an annual premium increase of \$6,723, be and hereby is approved in the form attached hereto as Exhibit A, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the Amendment on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that the Human Resources Director is authorized to approve necessary annual renewal documents with ReliaStar Life Insurance Company during the term of the Agreement.