



RESOLUTION No. 20-492

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION APPROVING AMENDMENT NO. 1 TO THE PERSONAL SERVICES AGREEMENT BETWEEN THE COUNTY OF NEVADA AND RELIASTAR LIFE INSURANCE COMPANY, INCREASING THE MAXIMUM BASIC LIFE AND AD&D INSURANCE POLICY COVERAGE FOR CLASS 1 EMPLOYEES TO \$500,000, AND INCREASING THE BASIC LIFE RATE FROM \$.07 TO \$.095 FOR AN ANNUAL INCREASE OF \$6,723, AND AUTHORIZING THE CHAIR OF THE BOARD OF SUPERVISORS TO EXECUTE THE AMENDMENT AND GRANT THE HUMAN RESOURCES DIRECTOR APPROVAL TO EXECUTE THE ANNUAL RENEWALS

WHEREAS, The Board approved the initial Agreement with ReliaStar on July 28, 2020, by Resolution 20-337, to provide Basic and Supplemental Life insurance for employees and their dependents, as well as Accidental Death and Dismemberment (AD&D) insurance and Long-term (LTD) and Short-term (STD) disability insurance to select groups of employees; and

WHEREAS, pursuant to the Compensation and Benefit Summary for Appointed and Confidential Senior Executives, the County offers Basic Life and AD&D insurance at two times the basic yearly earnings to Class 1 employees; and

WHEREAS, Nevada County's Class 1 employment category has approximately 25-27 employees who make up 37% of the total Basic Life volume; and

WHEREAS, in order to ensure adequate policy limits to provide all Class 1 employees Basic Life and AD&D insurance at two times the basic yearly earnings, it is necessary to increase the policy limits for this benefit to a max of \$500,000; and

WHEREAS, this amendment only applies to the Basic Life rate for all employees covered under the Basic Life plan effective November 1, 2020, and will increase the rate from \$0.07 up to \$0.095 per \$1,000 of coverage, which equates to \$6,723 annually.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that Amendment No. 1 to the Personal Services Agreement between the County of Nevada and ReliaStar Life Insurance Company increasing the maximum Basic Life and AD&D insurance policy coverage for Class 1 employees to \$500,000, and increasing the Basic Life only premium rate for all employees covered under the Basic Life plan effective November 1, 2020, up to \$.095 per \$1,000 of coverage, for an annual premium increase of \$6,723, be and hereby is approved in the form attached hereto as Exhibit A, and that the Chair of the Board of Supervisors be and is hereby authorized to execute the Amendment on behalf of the County of Nevada.

BE IT FURTHER RESOLVED that the Human Resources Director is authorized to approve necessary annual renewal documents with ReliaStar Life Insurance Company during the term of the Agreement.

PASSED AND ADOPTED by the Board of Supervisors of the County of Nevada at a regular meeting of said Board, held on the 17th day of November, 2020, by the following vote of said Board:

Ayes: Supervisors Heidi Hall, Edward Scofield, Dan Miller, Susan K. Hoek and Richard Anderson.

Noes: None.

Absent: None.

Abstain: None.

ATTEST:

JULIE PATTERSON HUNTER
Clerk of the Board of Supervisors

By: 


Heidi Hall, Chair

11/17/2020 cc: HR*
AC*
RLIC

**AMENDMENT 1 TO AGREEMENT WITH RELIASTAR LIFE INSURANCE COMPANY
(20-337)**

20-492

THIS AMENDMENT is executed this 17 day of November 2020 by and between ReliaStar Life Insurance Company and County of Nevada, (collectively, the "Parties"). Said Amendment will amend the prior agreement between the Parties, as approved by the Nevada County Board of Supervisors on July 28, 2020, per Resolution 20-337, for the provision of insurance services to eligible County employees for the period of August 1, 2020 to December 31, 2023.

WHEREAS, the Parties desire to amend their Agreement to update the Basic Life and AD&D plan to become 2 times your Basic Yearly Earnings to a max of \$500,000 for Class 1: All Active Full-Time Appointed & Elected Department Heads or County Executive; and

WHEREAS, this change will require a rate increase from \$0.07 to the new rate of \$0.095 on the Basic Life rate only for all employees covered under the Basic Life plan effective November 1, 2020.

NOW, THEREFORE, the parties hereto agree as follows:

1. This amendment shall be effective as of November 1, 2020.
2. That Exhibit A – Section I. INSURANCE PROVISION, is hereby amended as follows:

Basic Life and Accidental Death and Dismemberment (AD&D) Insurance

	Benefit Amount	Reduction Schedule
All Active Full-Time Appointed & Elected Department Heads or County Executive		
Life and AD&D	2 times basic annual earnings rounded to the next higher \$1,000 to a maximum of \$500,000	Benefit amount reduces to 67% at age 70 and to 33% at age 75. Coverage terminates at retirement unless retiree coverage is provided.

3. That Exhibit B – Schedule of Charges and Payments, is hereby amended as follows:

Monthly Payment Schedule:

Coverage	Rate
Basic Life	\$.095/\$7,723

4. That in all other respects the prior Agreement of the Parties shall remain in full force and effect except as amended herein.

SIGNATURES APPEAR ON NEXT PAGE

COUNTY OF NEVADA

By: 
Heidi Hall (Nov 17, 2020 11:38 PST)
Heidi Hall, Chair
Nevada County Board of Supervisors


Attestation:

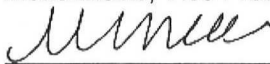
By: 
Julie Patterson-Hunter
Clerk of the Board of Supervisors

Approved as to Form:

By: 
Scott McLeran (Nov 17, 2020 11:59 PST)
County Counsel

RELIASTAR LIFE INSURANCE COMPANY

By: 
Mona Zielke, Vice President

By: 
Melissa O'Donnell, Secretary