



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

APPROVAL TO ENTER INTO A MEMORANDUM OF UNDERSTANDING (MOU) BETWEEN NEVADA COUNTY AND NEVADA CITY TO TRANSFER \$500,000 IN RULE 20A CREDITS - DISTRICT I

WHEREAS, the California Public Utility Commission Electric Tariff Rule 20 provides rate payer funding for overhead to underground conversion to be administered by investor owned utilities and projects constructed by City and County jurisdictions; and

WHEREAS, the Pacific Gas and Electric company (PG&E) administers the Rule 20A program in Nevada County allowing for the bulk of the costs of undergrounding to be paid for by the ratepayers; and

WHEREAS, City and County jurisdictions receive Rule 20A credit allocations annually; and

WHEREAS, Rule 20A credits may be transferred to other jurisdictions; and

WHEREAS, the City of Nevada City submitted a letter dated October 8, 2020, requesting \$500,000 in Nevada County Rule 20A credits for their West Broad Street and East Broad Street undergrounding project; and

WHEREAS, Nevada City anticipates approving an agreement at their December 9, 2020 meeting; and

WHEREAS, the proposed project will serve the citizens of Nevada City and citizens of the Nevada County unincorporated area.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Nevada County Board of Supervisors:

1. Approves of the Memorandum of Understanding (MOU) between Nevada County and Nevada City requesting PG&E to transfer \$500,000 in Rule 20A Credits from Nevada County's Rule 20A credit allocation to Nevada City's Rule 20A credit allocation.
2. Authorizes the County Executive Officer to execute the attached Memorandum of Understanding (MOU) on behalf of the County of Nevada.