_____, 2021

MEMORANDUM TO:

Grass Valley Elementary School District

Pursuant to California Government Code Section 53853(b), this will serve as notice that the Board of Supervisors of the County of Nevada will not authorize issuance of a Tax and Revenue Anticipation Note ("TRANS") on behalf of the above-named District within 45 calendar days following its receipt of the resolution ("District Resolution") of the above named District. Reference is made to said Section 53853(b) authorizing the above named District to issue TRANS on its own behalf pursuant to the previously adopted District Resolution.

> Clerk of the Board of Supervisors of the County of Nevada