



RESOLUTION No. _____

OF THE BOARD OF SUPERVISORS OF THE COUNTY OF NEVADA

RESOLUTION AUTHORIZING A LOAN AGREEMENT BETWEEN THE COUNTY OF NEVADA AND THE OAK TREE PARK AND RECREATION DISTRICT FOR AN ESSENTIAL PARK AND RECREATION CAPITAL IMPROVEMENT PROJECT FOR THE PERIOD FROM MAY 11, 2021 THROUGH JUNE 30, 2022, AND AUTHORIZING THE COUNTY EXECUTIVE OFFICER TO ENTER INTO AND EXECUTE THIS AND RELATED LOAN AGREEMENTS WITH BEAR RIVER PARK AND RECREATION DISTRICT AND WESTERN GATEWAYPARK AND RECREATION DISTRICT

WHEREAS, in 2020 the California Department of Parks and Recreation announced nearly 200 million dollars available for more than 700 agencies under the Proposition 68 Per Capita Grant Program, which provides non-competitive grant funding to support the rehabilitation, creation and improvement of local parks and to address deficiencies in neighborhoods lacking access to outdoor recreation facilities; and

WHEREAS, the opportunity for Parks and Recreation districts within Nevada County to enhance their facilities through the use of Per Capita Grant funds serves a public benefit that is a high priority to our community as “Natural Environment“ is ranked as one of the top three contributing factors to quality of life within Nevada County in the 2017 NCS National Citizens Survey and support for the improvement of recreation open space infrastructure within Nevada County is a key strategy related to the Board of Supervisors Economic Development Objective for 2021; and

WHEREAS, each Nevada County park district was allocated \$177,952 in Per Capita Grant funding from California State Parks for park improvements; and

WHEREAS, Per Capita Grant funding from the State is on a reimbursement basis, where the park district must pay for contract services before requesting and receiving related grant dollars, and it may take up to six weeks to receive the dollars from the State, and the State will retain twenty-percent of the project amount until the project is complete and final approval is received from the State; and

WHEREAS, the reimbursement timing may create cash flow problems that will be a significant hardship for the park district; and

WHEREAS, Oak Tree Park and Recreation District (“District”) has requested a loan from the County to mitigate the cash flow problem, avoid significant hardship, and allow them to complete a grant funded capital improvement project; and

WHEREAS, such a loan of funds shall only be made upon a resolution adopted by the Board of Supervisors of the County of Nevada and upon the County directing the Auditor Controller to transfer funds for such a loan.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Supervisors, of the County of Nevada, State of California, that the Board of Supervisors hereby authorizes, on behalf of the County of Nevada, the following:

1. The Loan Agreement is approved substantially as to form with such changes, additions and omissions as the County Executive Officer or his designee, shall approve.
2. The Board of Supervisors authorizes the County Executive Officer or her designee to enter into and execute a Loan Agreement between County and District, contingent upon a fully executed Per Capita Grant contract, and application for advance funding from the State.
3. The Board of Supervisors authorizes the County Executive Officer or her designee to enter into and execute additional similar Loan Agreements with Bear River Park and Recreation District and Western Gateway Park and Recreation District for similar purposes, amounts not exceeding \$177,952 for each, for the period from May 11th through June 30th 2022.
4. Upon a fully executed Loan Agreement, the Board of Supervisors authorizes the Auditor Controller to transfer funds to the District according to the terms of the Agreement. Funds will be paid out of the General Fund Sources and Uses budget, account 522090, with repayments to occur in account 461700.
5. This Resolution shall take effect immediately upon its adoption.