



COUNTY OF NEVADA

950 Maidu Avenue, Suite 200
Nevada City, CA 95959-8617
(530) 265-1480
Fax: (530) 265-9836
bdofsupervisors@
nevadacountyca.gov

Legislation Details (With Text)

File #: SR 21-0175
Type: Resolution
Status: Passed
In control: Child Support Services

On agenda: 4/13/2021

Title: Resolution authorizing a loan to Affordable Housing Development Corporation through Nevada City Cashin's Field, a Limited Partnership, in the amount of \$1,575,000 to be used for Cashin's Field, a 51-unit low-income multi-family housing project, authorizing the Health and Human Services Agency Director to sign the loan documents and amendments to the Loan Agreement or other documents necessary to complete the loan transaction, and directing the Auditor-Controller to make temporary cash advances from the County's General Fund to the Western Nevada County Regional Trust Fund for the purpose of paying invoices related to this loan. (Housing)

Sponsors:

Indexes: Agreements (Contracts & Leases, etc.) (45), Housing & Community Services/Housing Authority (58)

Code sections:

Attachments: 1. RES 21-116 Authorizing a loan for Cashin's Field, a 51-unit housing project, 2. Staff Report -award of LHTF RFP funds, 3. Regulatory Agreement for Cashin_s Field, 4. Deed of Trust County Loan-Cashin_s Field, 5. Loan agreement (Nevada County Cashin's Field) dent, 6. Promissory Note for County Loan (Cashin_s Field)

Date	Ver.	Action By	Action	Result
4/13/2021	1	BOARD OF SUPERVISORS	Adopted.	Pass

Resolution authorizing a loan to Affordable Housing Development Corporation through Nevada City Cashin's Field, a Limited Partnership, in the amount of \$1,575,000 to be used for Cashin's Field, a 51-unit low-income multi-family housing project, authorizing the Health and Human Services Agency Director to sign the loan documents and amendments to the Loan Agreement or other documents necessary to complete the loan transaction, and directing the Auditor-Controller to make temporary cash advances from the County's General Fund to the Western Nevada County Regional Trust Fund for the purpose of paying invoices related to this loan. (Housing)