



COUNTY OF NEVADA

950 Maidu Avenue, Suite
200
Nevada City, CA 95959-
8617
(530) 265-1480
Fax: (530) 265-9836
bdofsupervisors@
nevadacountyca.gov

Legislation Text

File #: SR 19-0212, **Version:** 1

Public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information, and determine whether to authorize a proposed plan of financing providing for the issuance by the California Statewide Communities Development Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$7,500,000 in outstanding aggregate principal amount, to finance or refinance the acquisition, rehabilitation and development of a 42-unit multifamily rental housing project located at 10491 and 10533 Broken Oak Court, Penn Valley, California. The facilities are to be owned by Penn Valley 2, LP (the "Borrower"), operated by FPI Management, Inc., and are generally known as Courtyards at Penn Valley Apartments (the "Project").

Public hearing held.

Resolution approving the issuance by the California Statewide Communities Development Authority of Multifamily Housing Revenue Bonds for the Courtyards at Penn Valley Apartments. (Housing)