

COUNTY OF NEVADA

950 Maidu Avenue, Suite 200 Nevada City, CA 95959-8617 (530) 265-1480 Fax: (530) 265-9836 bdofsupervisors@ nevadacountyca.gov

Legislation Details (With Text)

File #: SR 19-0423

Type: Resolution Status: Passed

In control: Child Support Services

On agenda: 5/28/2019

Title: Resolution approving the commitment of HOME Program Income funds to an agreement between the

County of Nevada and the Regional Housing Authority to provide a deferred loan to the Penn Valley Lone Oak Senior Apartment Project, in the amount of \$304,768, and authorizing the County Executive

Officer to sign the letter of commitment for Deferred Loan Agreement. (Housing)

Sponsors:

Indexes: Agreements (Contracts & Leases, etc.) (45), Committees/Commissions (Officers, Misc.) (16), Housing

& Community Services/Housing Authority (58), Nevada County Offices (budget) (11)

Code sections:

Attachments: 1. RES 19-239 Approving Commitment of Funds to Agreement with RHA to Provide a Differed Loan to

the Penn Valley Lone Oak Senior Apartment Project, 2. Staff Report - Commitment of HOME Program

Income to Provide a Deffered Loan to the Penn Valley Lone Oak Senior Apartment Project, 3. Resolution - Commitment of HOME Program Income to Provide a Deffered Loan to the Penn Valley

Lone Oak Senior Apartment Project

DateVer.Action ByActionResult5/28/20191BOARD OF SUPERVISORSAdopted.Pass

Resolution approving the commitment of HOME Program Income funds to an agreement between the County of Nevada and the Regional Housing Authority to provide a deferred loan to the Penn Valley Lone Oak Senior Apartment Project, in the amount of \$304,768, and authorizing the County Executive Officer to sign the letter of commitment for Deferred Loan Agreement. (Housing)