

COUNTY OF NEVADA

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Legislation Details (With Text)

File #: SR 20-3568

Type: Resolution Status: Passed

In control: Human Resources

On agenda: 11/17/2020

Title: Resolution approving Amendment 1 to the agreement between the County of Nevada and ReliaStar

Life Insurance Company pertaining to Basic and Supplemental Life insurance for employees and their dependents (Res. 20-337), increasing the maximum Basic Life and AD&D insurance policy coverage for Class 1 employees to \$500,000, increasing the Basic Life only premium rate for all employees covered under the Basic Life plan effective November 1, 2020 from \$.07 to \$.095 per \$1,000 of coverage, for an annual premium increase of \$6,723, authorizing the Chair of the Board of

Supervisors to execute the Amendment, and authorizing the Human Resources Director to execute

annual renewal documents.

Sponsors:

Indexes: Agreements (Contracts & Leases, etc.) (45), Human Resources (Personnel) (51), Insurance (44)

Code sections:

Attachments: 1. RES 20-492 Amendment to Agreement with Reliastar, 2. Staff Report VOYA Life STD LTD-Amend

No 1 (BOS 11 17 2020) - Final.pdf, 3. Res-VOYA Amendment1 ReliaStar, 4. Exhibit A-Amendment No

1 with ReliaStar (VOYA) (BOS 11 17 2020) - Final.pdf

Date	Ver.	Action By	Action	Result
11/17/2020	1	BOARD OF SUPERVISORS	Adopted.	Pass

Resolution approving Amendment 1 to the agreement between the County of Nevada and ReliaStar Life Insurance Company pertaining to Basic and Supplemental Life insurance for employees and their dependents (Res. 20-337), increasing the maximum Basic Life and AD&D insurance policy coverage for Class 1 employees to \$500,000, increasing the Basic Life only premium rate for all employees covered under the Basic Life plan effective November 1, 2020 from \$.07 to \$.095 per \$1,000 of coverage, for an annual premium increase of \$6,723, authorizing the Chair of the Board of Supervisors to execute the Amendment, and authorizing the Human Resources Director to execute annual renewal documents.