



COUNTY OF NEVADA

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Legislation Text

File #: SR 19-0052, **Version:** 1

Public hearing as required by Section 6586.5 of the California Government Code, to consider public testimony concerning the proposed issuance and sale of revenue bonds by the Nevada County Finance Authority (the “Authority”) to finance the costs of construction of a County Operations Center (the “Project”), to be located at 12350 La Barr Meadows Road in Grass Valley, California, and to determine the significant public benefits to the County from the proposed financing, including demonstrable savings in effective interest rate, bond preparation, bond underwriting, or bond issuance costs, employment benefits from undertaking the project in a timely fashion; and more efficient delivery of local agency services to residential and commercial development.

Resolution approving and authorizing the delivery of a Site Lease, Lease, Continuing Disclosure Certificate, a Bond Purchase Agreement, and a Preliminary Official Statement in connection with the issuance of Nevada County Finance Authority County Operations Center Lease Revenue Bonds, Series 2019, in an aggregate principal amount not to exceed \$20,615,000, authorizing the distribution of an Official Statement in connection with the offering and sale of such Bonds, and authorizing the execution of necessary documents and related actions.